

Financial issues						
Intent of capital	VLN	If >90% SR&ED intent	LOSS	Actual SR&ED use 36%	Evidence of intent needs to explain use	LOW
Fine for SR&ED fraud	Tempora	Level of fine	LOSS	Each of 3 charged 100%	fine is 300% of amount claimed	HIGH
Government assistance	Borealis Geopower	Use of trust to defer recognition	LOSS	includes "expected to receive"	Use accrual basis when costs incurred	MODERATE
Shareholder benefit	Guy Laliberte	Space flight \$4 vs. \$42 million	LOSS	full amount taxable	Denied as marketing expense	MODERATE