

SR&ED – What happened & Where next?

Presented by Russ Roberts, PhD.

CATA calls on Federal Government to restore lost \$5.3 Billion tax based support for innovation & significant improvements to system

Major Tech Group Calls for the Creation of an Independent Authority to manage Canada's \$3 billion SR&ED tax incentive program

September 23, 2016



Ottawa, ON...CATAAlliance, Canada's One Voice for Innovation Lobby Group has called on Navdeep Bains, Minister of Innovation, Science and Economic Development, in collaboration with Cabinet Ministers, to introduce an Independent Authority to manage the SR&ED tax incentives program.

The proposal for the Authority was outlined on Facebook Live by CATA Sr. VP, Russ Roberts, who led team of experts in the development of terms and conditions.



[Listen to CATA Sr. VP on Facebook Live: Advocacy Update](#)

3 Questions

- -What happened at the CRA?
- -Where does Finance fit in?
- -What you can do.

Commentary: IT World

- <https://www.google.ca/url?sa=t&rct=j&q=&esrc=s&source=web&cad=rja&uact=8&ved=0ahUKEwig7pSU0PrXAhXh54MKHYkRDqQQFgg4MAM&url=https%3A%2F%2Fwww.itworldcanada.com%2Farticle%2Fare-sred-tax-changes-another-punch-in-the-teeth-for-canadas-tech-sector%2F396154&usg=AOvVaw00i TmsTgfS7hpS3pKjRnZ>
- <https://www.google.ca/url?sa=t&rct=j&q=&esrc=s&source=web&cad=rja&uact=8&ved=0ahUKEwig7pSU0PrXAhXh54MKHYkRDqQQFgg-MAQ&url=https%3A%2F%2Fwww.itworldcanada.com%2Farticle%2Fgovernment-essentially-cutting-billions-from-innovation-funding-cata-says%2F395183&usg=AOvVaw1waLne4Gmzu4vODCMmsona>

CATA research papers and Department of Finance Tax Expenditure reports:

- CATA briefing note on “ What has happened to SR&ED in the last Decade?” <http://tinyurl.com/yc4o5zck>
- CATA research paper on the size and cost of the SR&ED program http://www.cata.ca/files/PDF/Statistics_SRED_November22_2016.pdf
- CATA research paper calling for the creation of an independent administrator for all government tax incentives for innovation and for the overhaul of Canada’s system of tax incentives for innovation <http://cata.ca/Advocacy/CATA-Update-of-Proposals-Indp-Administrator-Jan17-2017.pdf>
- CATA’s Thoughts on Where Federal Future Budgets Need To Go: Call for Community Guidance <http://cata.ca/2017/future-budgets/>
- 2016 Finance report (pages 249-250) <https://www.fin.gc.ca/taxexp-depfisc/2016/taxexp-depfisc16-eng.pdf>
- 2017 Finance report (pages 248-249) <https://www.fin.gc.ca/taxexp-depfisc/2017/taxexp-depfisc17-eng.pdf>